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For Immediate Release

Company: Sanyo Chemical Industries, Ltd.
 Representative: Akinori Higuchi, President & CEO
 (Code Number: 4471, Prime Section, Tokyo Stock Exchange)
 Contacts: Kenichi Nishimura, Director & Executive Officer,
 General Manager of Administrative Affairs Division
 (Tel: +81-75-541-4312)

Notice of Revisions to Consolidated Earnings Forecasts for the Fiscal Year Ending March 2025

Sanyo Chemical Industries, Ltd. announces that it has revised its consolidated earnings forecasts for the interim (April 1, 2024, to September 30, 2024) and the full fiscal year (April 1, 2024, to March 31, 2025), which were announced on August 7, 2024, in light of recent business trends.

1. Revision from Consolidated Earnings Forecasts

(1) Revision of the earnings forecast of consolidated financial results for the interim of the fiscal year ending March 2025 (April 1, 2024, to September 30, 2024)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Interim profit attributable to owners of parent	Basic earnings per share (yen)
Previous forecast (August. 7) (A)	75,000	3,000	4,000	2,500	113.20
Revised forecast (B)	75,000	4,000	4,500	0	0.00
Amount of change (B-A)	0	1,000	500	(2,500)	
Percentage change (%)	0.0	33.3	12.5	(100.0)	
Results for the previous period (Interim FY2023)	79,278	2,020	4,947	4,398	199.20

(2) Revision of the consolidated earnings forecast for the fiscal year ending March 2025 (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
Previous forecast (August. 7) (A)	145,000	8,000	9,500	2,500	113.20
Revised forecast (B)	145,000	9,000	10,000	4,000	181.11
Amount of change (B-A)	0	1,000	500	1,500	
Percentage change (%)	0.0	20.0	9.1	37.5	
Results for the previous period (Full year FY2023)	159,510	4,886	8,186	(8,501)	(384.99)

2. Reasons for the Revisions

Although net sales for the interim of the fiscal year are expected to be generally in line with the previous forecast, operating profit is anticipated to exceed the previous forecast announced on August 7, 2024 by approximately 1 billion yen, due to better-than-expected profitability improvement, driven by factors such as a recovery in demand in the automotive-related and semiconductor industry. Despite the increase in operating profit, ordinary profit is expected to exceed the previous forecast by approximately 500 million yen, due to the occurrence of foreign exchange losses. Interim profit attributable to owners of parent is expected to fall short of the previous forecast by approximately 2.5 billion yen, despite the increase in

ordinary profit, due to the recording of an extraordinary loss of approximately 3 billion yen resulting from the transfer the equity transfer of a consolidated subsidiary, which was disclosed today.

With regard to the consolidated earnings forecast for the full year, net sales are expected to be roughly in line with the previous forecast, but operating profit and ordinary profit are expected to exceed the previous forecast by 1 billion yen and 500 million yen, respectively, due to the increase in profit in the interim of the fiscal year mentioned above. Profit attributable to owners of parent is expected to exceed the previous forecast by approximately 1.5 billion yen due to the increase in operating profit and ordinary profit, as well as the fact that the extraordinary loss for the full year is expected to be approximately 1 billion yen less than forecast.

*The above forecasts are based on information available as of the date of publication of this document, and actual earnings may differ from the forecasts due to various factors in the future.